"Nothing is certain but death and taxes."

Tax considerations are important in most of our financial decisions. Financial planners, attorneys, and accountants need to understand these principles of income tax planning as they advise individuals, families, and small businesses regarding implications of taxation for achieving their financial goals by enhancing household income after taxes.

**Topics to be covered:**
- Fundamentals of income taxation
- Sources of tax law
- What's included in gross income?
- What's deductible?
- Tax credits, losses, penalties
- Figuring basis and depreciation
- Taxation of capital assets
- Passive activity rules
- The alternative minimum tax
- Estate and gift taxes
- Business entities and taxation

**Prerequisites:**
- AGEC 435, AGEC 330, FINC 409, or FINC 434; and junior or senior classification
- Agribusiness majors can use this class as a technical elective or a general elective.
- Agricultural Economics majors can use this class as a technical elective, a general elective, an AGEC elective, or a non-AGEC elective.
- Finance and Real Estate Option: If you are in the Finance and Real Estate option, you can use this course as a substitute for AGEC 432.

For more information, contact Gene Nelson at nelson@tamu.edu.

This course is one of six comprising the Financial Planning curriculum at Texas A&M. This curriculum will qualify students to take the Certified Financial Planner™ exam. For more information, please visit www.cfp.net.

The course will be taught by Debbie Webb, a seasoned online instructor who has MS degrees in Accounting and Economics from Texas A&M University. She is a Certified Public Account and has held the Certified Financial Planner™ designation since 2003.