Questions based on the Berck and Helfand (B&H) chapter 20 (skip section on sustaining production, pp. 801-804)

1. What is the definition of sustainability used in the Brundtland report?

2. On the bottom of page 791 the authors ask, “What is it that we want to sustain?” How do you answer this question?

3. In figure 20.2 on page 798, By is $C_{t+1}$ sustainable while $D_{t+1}$ is not?

4. Sustainability sounds like a good idea, why would people choose an unsustainable path?

5. Describe the basic idea behind “Hartwick’s rule.”

6. What are three indices used to measure sustainability?