In the figure above, assume that one boat harvests 10% of the stock, 2 boats 20% and 3 boats 30%.

1. How many boats could sustainably harvest 40 tons?
2. What would be the sustainable harvest level for 1, 2 and 3 boats?

In the figure above, suppose that the cost for each boat day is $1 thousand.

3. How much profit would be made if the fishery had 20 boat-days? 50,000
4. Would effort tend to increase or decrease if the fishery had 20 boat-days? ↑
5. How much profit would be made if the fishery had 45 boat-days? -25,000
6. Would effort tend to increase or decrease if the fishery had 45 boat-days? ↓
7. What would be the equilibrium level of effort and sustainable revenue? 25 days + $47,000

90, 90
In the figure above, assume that one boat harvests 10% of the stock, 2 boats 20% and 3 boats 30%.

1. How many boats could sustainably harvest 40 tons?
2. What would be the sustainable harvest level for 1, 2 and 3 boats?

In the figure above, suppose that the cost for each boat day is $1 thousand.

3. How much profit would be made if the fishery had 20 boat-days?
4. Would effort tend to increase or decrease if the fishery had 20 boat-days?
5. How much profit would be made if the fishery had 45 boat-days?
6. Would effort tend to increase or decrease if the fishery had 45 boat-days?
7. What would be the equilibrium level of effort and sustainable revenue?
In the figure above, assume that one boat harvests 10% of the stock, 2 boats 20% and 3 boats 30%.

1. How many boats could sustainably harvest 40 tons?
2. What would be the sustainable harvest level for 1, 2 and 3 boats?

In the figure above, suppose that the cost for each boat day is $1 thousand.

3. How much profit would be made if the fishery had 20 boat-days?
4. Would effort tend to increase or decrease if the fishery had 20 boat-days?
5. How much profit would be made if the fishery had 45 boat-days?
6. Would effort tend to increase or decrease if the fishery had 45 boat-days?
7. What would be the equilibrium level of effort and sustainable revenue?
In the figure above, assume that one boat harvests 10% of the stock, 2 boats 20% and 3 boats 30%.

1. How many boats could sustainably harvest 40 tons? 1 or 2
2. What would be the sustainable harvest level for 1, 2 and 3 boats?

In the figure above, suppose that the cost for each boat day is $1 thousand.
3. How much profit would be made if the fishery had 20 boat-days?
4. Would effort tend to increase or decrease if the fishery had 20 boat-days?
5. How much profit would be made if the fishery had 45 boat-days?
6. Would effort tend to increase or decrease if the fishery had 45 boat-days?
7. What would be the equilibrium level of effort and sustainable revenue?
In the figure above, assume that one boat harvests 10% of the stock, 2 boats 20% and 3 boats 30%.

1. How many boats could sustainably harvest 40 tons? 1 boat or 2 boats
2. What would be the sustainable harvest level for 1, 2 and 3 boats?
   - 1 boat = 40, 2 boats = 20, 3 boats = 0-100

In the figure above, suppose that the cost for each boat day is $1 thousand.

3. How much profit would be made if the fishery had 20 boat-days? $20T
4. Would effort tend to increase or decrease if the fishery had 20 boat-days? Increase
5. How much profit would be made if the fishery had 45 boat-days? $30T
6. Would effort tend to increase or decrease if the fishery had 45 boat-days? Decrease
7. What would be the equilibrium level of effort and sustainable revenue? 40
In the figure above, assume that one boat harvests 10% of the stock, 2 boats 20% and 3 boats 30%.

1. How many boats could sustainably harvest 40 tons?
2. What would be the sustainable harvest level for 1, 2 and 3 boats?

In the figure above, suppose that the cost for each boat day is $1 thousand.

3. How much profit would be made if the fishery had 20 boat-days?
4. Would effort tend to increase or decrease if the fishery had 20 boat-days?
5. How much profit would be made if the fishery had 45 boat-days?
6. Would effort tend to increase or decrease if the fishery had 45 boat-days?
7. What would be the equilibrium level of effort and sustainable revenue?
In the figure above, assume that one boat harvests 10% of the stock, 2 boats 20% and 3 boats 30%.

1. How many boats could sustainably harvest 40 tons? 2. How much profit would be made if the fishery had 20 boat-days? 

2. What would be the sustainable harvest level for 1, 2 and 3 boats?

3. How much profit would be made if the fishery had 45 boat-days? No profit - 30 @

4. Would effort tend to increase or decrease if the fishery had 20 boat-days? Increase

5. How much profit would be made if the fishery had 45 boat-days? No profit - 30 @

6. Would effort tend to increase or decrease if the fishery had 45 boat-days? Decrease

7. What would be the equilibrium level of effort and sustainable revenue? 40 boat days

In the figure above, suppose that the cost for each boat day is $1 thousand.