Agricultural Economics 676

Frontier in Agricultural Economics and Agri-business (Part II)

Spring 2013

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Lecture:

TT 11:10-12:25am

Aglife Headquarters Building (AGLS) 109

Course Objective

The first part of AGEC676 focuses on the econometrics of auctions. We will cover topics on empirical analyses and estimation of auction models.

Course home page

The course webpage is located at

http://agecon2.tamu.edu/people/faculty/wu-ximing/agecon2/public/agec676/agec676.htm

Course-related materials and announcements will be posted at this website.

Prerequisites

Students taking this class are supposed to have taken microeconomics and econometrics at the level of first-year Ph.D. course or equivalent. Previous exposure to econometric and statistical software and programming would be helpful, but it is not assumed.

Grading

The grade of second part of the course will be based on a final exam (100%).
Course outline

1. Introduction
2. Brief Overview of Auction Theory
3. Analyses of Vickrey and English Auctions
4. Analyses of First Price, Seal-bid and Dutch Auctions
5. Analysis of Multi-unit Auctions

Textbook:

Recommend general readings:

Students with disabilities
The Americans with Disabilities Act (ADA) is a federal anti-discrimination statute that provides comprehensive civil rights protection for persons with disabilities. Among other things, this legislation requires that all students with disabilities, be guaranteed a learning environment that provides for reasonable accommodation of their disabilities. Texas A&M University has a strong institutional commitment to the principle of diversity in all areas. In that spirit, admission to Texas A&M University and any of its sponsored programs is open to all qualified individuals without regard to subgroup, class or stereotype. If you believe you have a disability requiring an accommodation, please contact the Department of Disability Services in Room B118 of the Cain
Hall Building. The phone number is 845-1637. ADA accommodations will be made in accordance with the law.